

Southwestern Wisconsin Community School District

Summary of Example Referendum Financing Tax Impacts

SCENARIO	1	2	3
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BORROWING AMOUNT	\$10,000,000	\$12,500,000	\$2,500,000
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TAXPAYER IMPACT	Per \$1000 of Property value	Per \$1000 of Property Value	Per \$1000 of Property Value
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HIGHEST MILL RATE IMPACT <i>(over 2017 level for debt service)</i>	\$0.69	\$1.21	(\$0.70)
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EXAMPLE PROPERTY TAX IMPACT

\$100,000 Home (based on highest mill rate)			
Annual	\$69.00	\$121.00	(\$70.00)
Monthly	\$5.75	\$10.08	(\$5.83)
\$150,000 Home (based on highest mill rate)			
Annual	\$103.50	\$181.50	(\$105.00)
Monthly	\$8.63	\$15.13	(\$8.75)
\$200,000 Home (based on highest mill rate)			
Annual	\$138.00	\$242.00	(\$140.00)
Monthly	\$11.50	\$20.17	(\$11.67)

Key Assumptions:

⇒ Valuation Growth: .50% (starting from 2016 EV)

⇒ State Aid Reimbursement: 18.80% (2016-17 tertiary level)

⇒ Multi-phase 20-year borrowings in 2018 and 2019, each preceded by temporary borrowing one year earlier, at estimated all-inclusive interest rates ranging 3.52%-3.88%