

SOUTHWESTERN
INVESTING IN OUR **STUDENTS**



SCHOOL DISTRICT
INVESTING IN OUR **FUTURE**

REFERENDUM FACT SHEET #4: What will my investment be?

Ballot Question #1

BE IT RESOLVED by the School Board of the Southwestern Wisconsin Community School District, Grant and Lafayette counties, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Status, General Obligation Bonds in an amount not to exceed **\$10,000,000** for the purpose of paying the costs of building improvements, renovations, additions and site improvements at the high school and middle/elementary school buildings in connection with relocating the middle school to the existing high school building; and equipment acquisition related to said projects.

Ballot Question #2

BE IT RESOLVED by the School Board of the Southwestern Wisconsin Community School District, Grant and Lafayette counties, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Status, General Obligation Bonds in an amount not to exceed **\$2,500,000** for the purpose of paying the costs of upgrades and improvements to the District's athletic fields.

Cost impact?

The mill rate is currently at \$10.32 to address Act 32/Energy Exemption projects. The chart on the right shows the impact for each referendum ballot question. Impact will be spread out for 20 years at interest rates that are favorable.

SCENARIO	Q1	Q2	Q1 + Q2
BORROWING AMT.	\$10,000,000	\$2,500,000	\$12,500,000
TAXPAYER IMPACT	PER \$1000 Property Value		
Highest mill rate impact <i>(over 2017 level for debt service)</i>	\$0.69	(-\$0.70)	\$1.21
Example of Property Tax Impact			
<i>\$100,000 Home (based on highest mill rate)</i>			
Annual	\$69.00	(-\$70.00)	\$121.00
Monthly	\$5.75	(-\$5.83)	\$10.08
<i>\$150,000 Home (based on highest mill rate)</i>			
Annual	\$103.50	(-\$105.00)	\$181.50
Monthly	\$8.63	(-\$8.75)	\$15.13
<i>\$200,000 Home (based on highest mill rate)</i>			
Annual	\$138	(-\$140.00)	\$242.00
Monthly	\$11.50	(-\$11.67)	\$20.16

"I graduated from Hazel Green High School in 1971. The middle school wing was my High School. I've taught first grade at Southwestern for 30 years and the only things that have changed are the windows and me!"—Nancy Koerperick, Class of '71